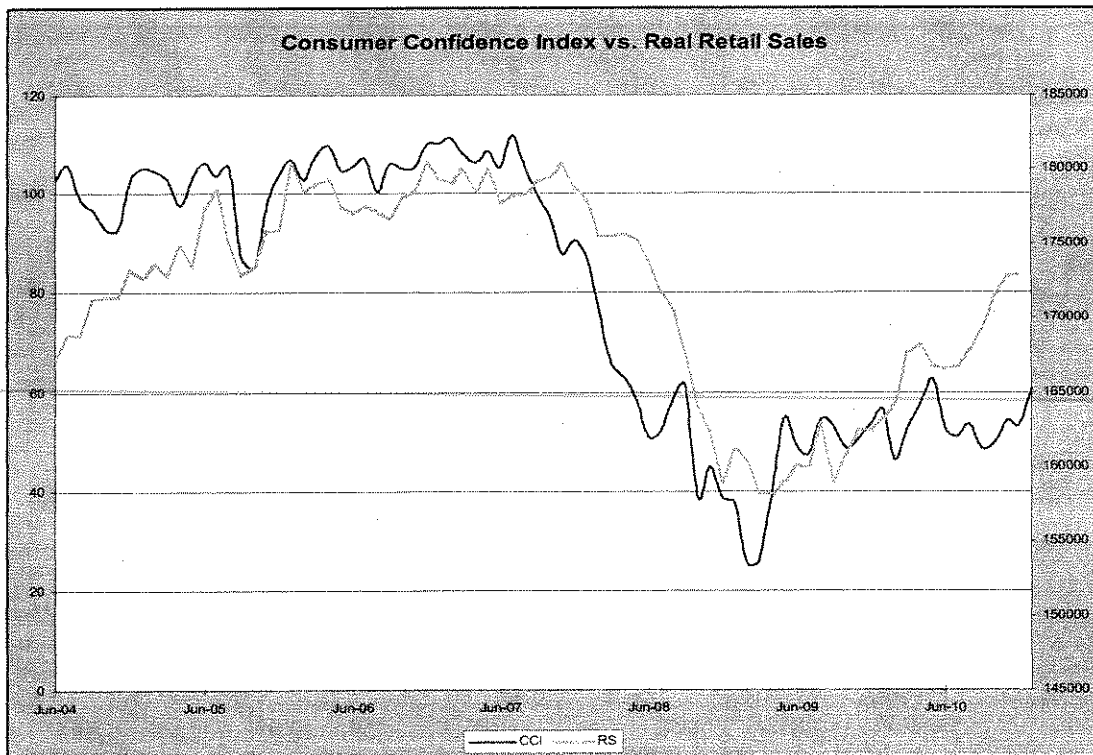
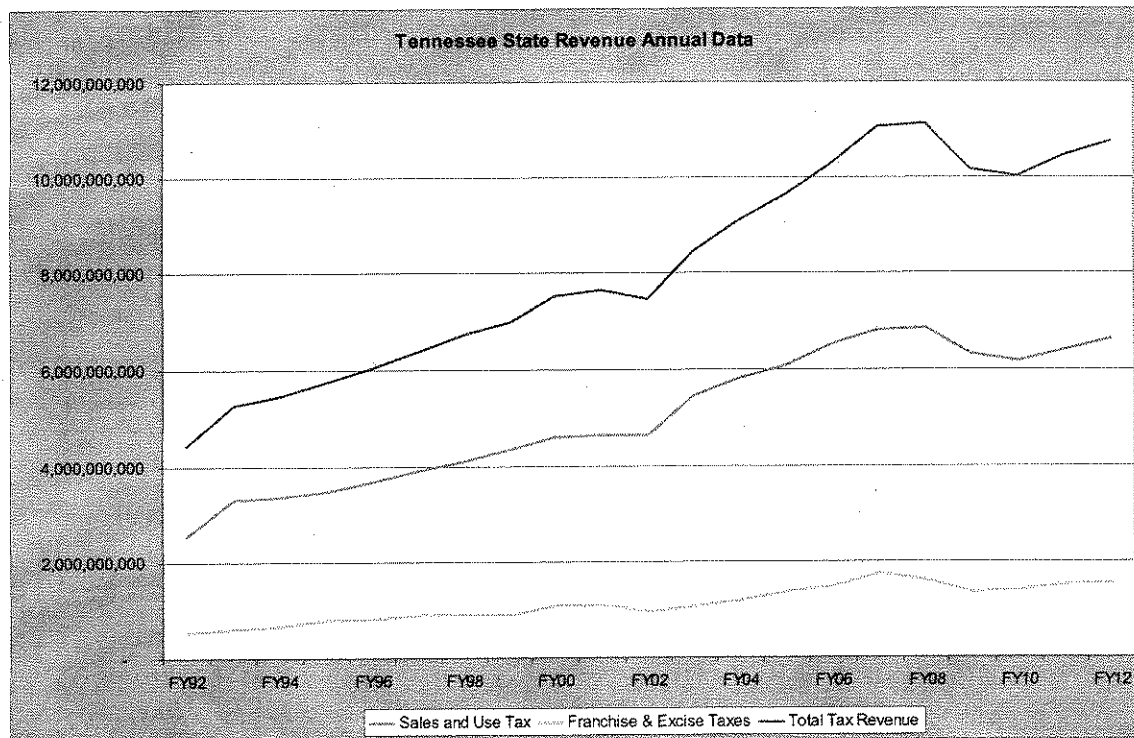




Tennessee State Revenues Estimates

Tennessee Department of Revenue
February 7, 2011





TDOR, 2/7/2011

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TENNESSEE DEPARTMENT OF REVENUE COLLECTION ESTIMATES
STATE FUNDING BOARD MEETING --02/07/2011
 Accrual year basis (USD)

SOURCE OF REVENUE

Department of Revenue	Accrual Revenues FY 2010 reported 11/29/10	Revenue Estimates FY 2011 est'd 08/17/10	Growth Rate	Revised FY11 Estimates	Growth Rate	Revenue Estimates FY 2012	Growth Rate
Sales and Use Tax	\$ 6,158,131,500	\$ 6,248,500,000	1.5%	\$ 6,387,500,000	3.7%	6,619,300,000	3.6%
Gasoline Tax	606,802,200	616,300,000	1.6%	621,400,000	2.4%	628,800,000	1.2%
Motor Fuel Tax	154,082,800	156,200,000	1.4%	161,300,000	4.7%	173,100,000	7.3%
Gasoline Inspection Tax	62,442,200	62,400,000	-0.1%	64,900,000	3.9%	66,900,000	3.1%
Motor Vehicle Registration Tax	236,810,400	245,500,000	3.7%	246,800,000	4.2%	251,100,000	1.7%
Income Tax	172,473,800	186,000,000	7.8%	181,400,000	5.2%	188,700,000	4.0%
Privilege Tax (Less Earmarked Portion)	224,252,100	252,800,000	12.7%	230,200,000	2.7%	245,900,000	6.8%
Gross Receipts Tax - TVA *	320,393,200	299,100,000	-6.6%	321,100,000	0.2%	312,500,000	-2.7%
Gross Receipts Tax - Other	32,295,100	22,200,000	-31.3%	27,500,000	-14.8%	28,100,000	2.2%
Beer Tax	16,257,000	18,000,000	10.7%	17,600,000	8.3%	18,200,000	3.4%
Alcoholic Beverage Tax	45,587,700	47,600,000	4.4%	47,100,000	3.3%	48,500,000	3.0%
F&E	1,400,274,300	1,475,600,000	5.4%	1,535,200,000	9.6%	1,548,100,000	0.8%
Franchise Tax	522,124,500	591,300,000	13.2%	569,700,000	9.1%	574,700,000	0.9%
Excise Tax	878,149,800	884,300,000	0.7%	965,500,000	9.9%	973,400,000	0.8%
Inheritance and Estate Tax	88,866,800	86,300,000	-2.9%	97,600,000	9.8%	98,400,000	0.8%
Tobacco Tax	292,477,000	297,500,000	1.7%	294,000,000	0.5%	299,000,000	1.7%
Motor Vehicle Title Fees	10,400,900	10,600,000	1.9%	10,700,000	2.9%	11,200,000	4.7%
Mixed Drink Tax	55,124,100	56,000,000	1.6%	56,100,000	1.8%	57,300,000	2.1%
Business Tax	145,733,600	156,200,000	7.2%	150,700,000	3.4%	152,700,000	1.3%
Severance Tax	2,240,100	2,200,000	-1.8%	2,200,000	-1.8%	2,700,000	22.7%
Coin-operated Amusement Tax	241,400	300,000	24.3%	300,000	24.3%	300,000	0.0%
Unauthorized Substance Tax	(1,377,400)	500,000					
Total Department of Revenue	\$ 10,023,508,800	\$ 10,239,800,000	2.2%	\$ 10,453,600,000	4.3%	10,750,800,000.00	2.8%

Over FY10 \$ 430,091,200.00 4.3% \$ 297,200,000.00 2.8%
 Over Budget FY11 \$ 213,800,000.00 2.1%